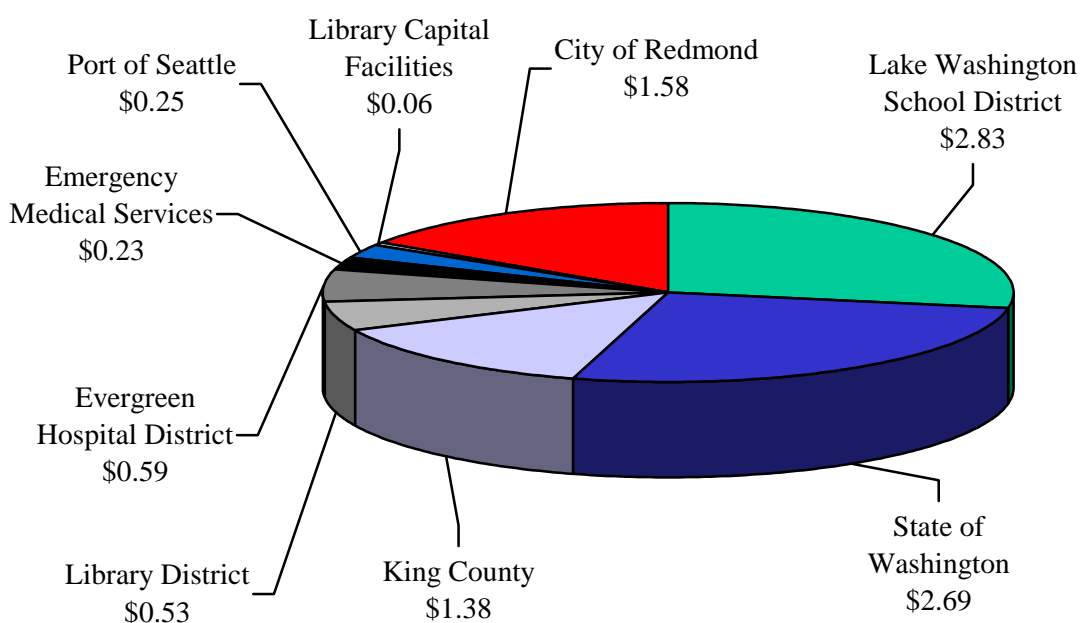


Exhibit 2**DISTRIBUTION OF 2005 PROPERTY TAX DOLLARS
FOR A TYPICAL REDMOND RESIDENT***

For each \$1,000 of assessed valuation, a typical resident pays \$10.14 in property tax. These funds are distributed to a number of governmental agencies and districts as shown below. The City of Redmond receives \$1.58, or 16% of the total.



Redmond's portion is divided into regular and excess levy amounts, allocated as follows:

2005		
Regular Levy		Rate
General Fund	\$11,040,526	1.19
Parks M&O	673,180	.07
Debt Service	543,200	.06
Delinquent Taxes	40,000	< .01
Total Regular Levy	\$12,296,906	1.32
Excess Levy		Rate
Debt Service	\$2,391,688	.26
Delinquent Taxes	29,349	< .01
Total Excess Levy	\$2,421,037	.26
TOTAL LEVY	\$14,717,943	1.58

* In 2005, total property tax rates in Redmond vary from \$8.57 to \$10.16 per \$1,000 of assessed valuation, depending on a property's school district, hospital district, and status with regard to certain fire and library levies. Additionally, exemptions may apply, subject to age, income and property use. This analysis defines a typical property as one that is in the Lake Washington School District, Evergreen Hospital District, and not subject to a fire levy affecting properties in formerly unincorporated sections of Fire District #34. In 2005, the total assessed valuation for the City is \$9.3 billion.